

## Somerset Local Food Limited: Community Share Application Form For up to three joint applicants

You may apply for a minimum of 100 shares of £1 i.e. you need to invest at least £100. Although the legal maximum for buying shares in a Community Benefit Society is £100,000, the maximum investment in Somerset Local Food Limited is capped at £25,000.

*Please use capital letters and black ink to complete the form.*

Return your completed form (and cheque, where payment is being made by this method) to:  
**Somerset Local Food, c/o Woodford House, Woodford Lane, Wells, BA5 1QQ**

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We support the objects of Somerset Local Food Ltd and wish to invest £\_\_\_\_\_ in Somerset Local Food Ltd based on the Terms and Conditions of the Offer Document at the value of £1 per Share.

### **Section A: To be complete by all applicants**

A member may be an individual or an incorporated organisation and may hold any shares in their own name. Or they may hold them jointly with up to three others. I am applying to hold shares in my own name or jointly with up to three others.

The Society will treat the first named person as acting on behalf of all joint shareholders. If joint shareholders wish to change this named person at a later date they should contact the Society.

The Society will send correspondence, notices, and the share certificate and pay interest only to the person named first unless that person gives the Society different, written, instructions.

If a member holds a share jointly, the member and the other holders of that share may go to the Society's general meetings and speak at them, but only one of the holders of that share can vote. If the holders of the share cannot agree between them who is to vote, it will be the person named first in the Society's register of members.

**First named person:**.....

Address:.....

Email: .....Phone number: .....

**Second named person:** .....

Address:.....

Email: .....Phone number: .....

**Third named person:** .....

Address:.....

Email: .....Phone number: .....

### **Section B: Transfer of shares on death, bankruptcy or mental incapacity.**

This section relates to a member holding a share in their own name and tells the Society who the applicant's nominee is to receive the shares on the event of their death, bankruptcy or mental incapacity. (See Somerset Local Food Ltd Rules - Rule 13.1)

**For shareholdings of £5,000 or less:** If the member has named a person to take the shares in these events (called the member's nominee) and if the shares registered in the member's name have a total value of £5,000 (or less), then the society will transfer the shares to the member's nominee.

**For shareholdings greater than £5,000:** If the member has named a person to take the shares in these events (called the member's nominee) and if the shares registered in the member's name have a total value of more than £5,000, then the society will transfer the shares to the member's nominee, but only for shares with a total value of £5,000. The society will decide which shares transfer to the member's nominee. The member's personal representatives will have to deal with the remaining shares.

***Nominees will only be contacted should the transfer of shares become necessary.***

**Nominee’s details for First Applicant:**

Name:.....

Address:.....

Email: .....Phone number: .....

Date of birth if nominee is currently under 16: .....

**Nominee’s details for Second Applicant:**

Name:.....

Address:.....

Email: .....Phone number: .....

Date of birth if nominee is currently under 16: .....

**Nominee’s details for Third Applicant:**

Name:.....

Address:.....

Email: .....Phone number: .....

Date of birth if nominee is currently under 16: .....

**Declaration: to be completed by all applicants**

**Please read the following statement and sign your application.**

**An Applicant who is not a UK resident is responsible for ensuring that this Application complies with any laws or regulations applicable outside the UK to which he/she is subject.**

**Any unsigned application or cheque will not be accepted.**

**Payment may be made by direct bank transfer from a UK bank account to the following account:  
Somerset Local Food Ltd, 30-80-37 39035162 – give your company’s name as the transaction reference or  
by cheque payable to Somerset Local Food Ltd.**

**We cannot accept payment by credit or debit card.**

We understand that this offer is being promoted by Somerset Local Food Ltd, a Community Benefit Society. The offer is not covered by the Financial Services Compensation Scheme and investors have no recourse to complaint or an ombudsman. We understand we could lose some or all of the money we invest. **We confirm that:**

- We have read the offer document, the business plan and the Rules of the Society and understand the terms and conditions of the offer and we are over 16.
- If the Share offer is oversubscribed we understand my otherwise eligible Application may not be accepted in part or in whole.
- The Society is authorised to make such enquiries as are deemed necessary to confirm the eligibility of this Application and the requirements of anti-money laundering regulations. We shall provide any additional information and documentation requested by the Society in connection with this Application, including relating to anti-money laundering, taxation or other regulations.
- We are not making an application or multiple applications for a total of more than £25,000
- We are not relying on any information or representation to the Offer for Shares or the Society which is not included in the Offer Document.
- We understand that if a cheque is sent in support of this application it will be presented for payment upon receipt and we warrant that it will be paid on first presentation.
- We consent for our personal data to be used by Somerset Local Food Limited for the purposes of the promotion and administration of our ownership of shares.

Signed (First Applicant): .....

Name (Block capitals): .....Date: .....

Signed (Second Applicant):.....

Name (Block capitals): .....Date: .....

Signed (Third Applicant):.....

Name (Block capitals): .....Date: .....